

Ameropa sells Agri Négoce to Axérial

Binningen and La Chartre-sur-le-Loir, September 30th, 2016 – The French antitrust authorities have approved the sale of Ameropa's affiliate Agri Négoce to Axérial, France's biggest grain cooperative.

On December 18th, 2015, Switzerland based international grain and fertilizer trader and producer Ameropa, and Axérial, entered into an agreement for the sale of Agri Négoce and its subsidiaries. Headquartered in La Chartre-sur-le-Loir, Agri Négoce is a well-established grain, seeds, fertilizer and plant protection chemicals retailer in the Centre and Val de Loire regions of France.

With the approval of the antitrust authorities the transaction successfully closed on September 30th, 2016.

The acquisition will further strengthen Axérial's position as the leading domestic grain retailer on the French market.

Ameropa in turn will be able to focus on its strategic investments and integrated grain and fertilizer business along the Danube countries which tie in with the core activity of the group, the international trading in grains and fertilizers.

Andreas Zivy, President of Ameropa, says: "As a well-run and profitable company Agri Négoce was a proud chapter in the history of our Group, but has become somewhat of a geographical outsider for our activities. As a member of the leading French cooperative it will be best placed to continue to prosper."

About Ameropa

Founded in 1948, Ameropa is a Swiss, privately owned international grain and fertilizer trader and producer based in Binningen near Basel. For more information, please visit our website on www.ameropa.com

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